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AFX News Limited

Gamesa creates wind tower manufacturing company with Grupo Daniel Alonso

06.25.07, 12:35 PM ET

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MADRID (Thomson Financial) - Gamesa Corporacion Tecnologica SA said it has created a new company with Grupo Daniel Alonso SA combining their operations manufacturing towers for wind turbine generators.

In a statement, Gamesa said it will hold a 32 pct stake in the new unit, compared with Daniel Alonso holding 68 pct.

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Guillermo Ulacia, Gamesa chairman, said 'this transaction fits in Gamesa's strategy to focus on improving wind turbine components competitiveness through strategic alliances with main suppliers.'

The new company will run manufacturing operations at four locations around Spain, producing towers representing around 2000 mw of generating capacity

per year.

tfn.europemadrid@thomson.com

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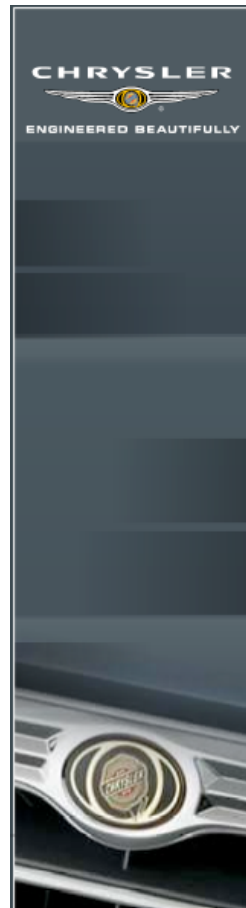
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